

Impact Analysis Statement

Summary IAS

Details

Lead department	Natural Resources and Mines, Manufacturing and Regional and Rural Development
Name of the proposal	<i>Land (Net Present Value) Amendment Regulation 2025</i>
Submission type	Summary IAS
Title of related legislative or regulatory instrument	<i>Land Regulation 2020</i>
Date of issue	3 June 2025

Proposal type	Details
Minor and machinery in nature	<p>This proposal is minor and involves updating a discount value in the formula for calculating the Net Present Value which is used to determine purchase price for pastoral lease holders to convert the land to freehold.</p> <p>This figure is typically analysed and updated yearly.</p> <p>This change facilitates the regulatory policy and intent and does not create any additional or existing impacts on business, government or the community.</p>
Regulatory proposals where no regulatory impact analysis is required	<p>The proposal relates to the reduction of purchase price for lease holders and proposes only a standard fee variation. It is a regulatory proposal which proposes only a standard fee variation, in line with, or below a government endorsed indexation factor or actuarially determined assessment.</p>

Signed



Graham Fraine
Director-General
Date 10/06/2025



Dale Last MP
Minister for Natural Resources and Mines
Minister for Manufacturing
Minister for Regional and Rural Development
Date 12/06/2025